



**The British Pain Society
(A company limited by guarantee)**

**Consolidated Financial Statements
Year ended December 2019**

**3rd Floor Churchill House
35 Red Lion Square
London
WC1R 4SG**

**Charity Number: 1103260
Registered Charity in Scotland Number: SC039583
Company Number: 5021381**

The British Pain Society

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The British Pain Society

Legal and administrative information

Directors

1st January – 1st May 2019

Dr A. P. Baranowski	President
Dr A. Bhaskar	President Elect
Prof. R Knaggs	Honorary Secretary
D A. Eissa	Hon. Secretary Elect
Dr H. Cameron	Honorary Treasurer
Dr D. G. Williams	Hon. Treasurer Elect
Emeritus Prof. S. Ahmedzai	Council Member
Dr P. Brook	Council Member
Dr N. Collighan	Council Member
Dr A. Gulve	Council Member
Dr R. Krishnamoorthy	Council Member
Dr T. Johnson	Council Member
Dr S. Love-Jones	Council Member
Dr Z. Malpus	Council Member
Dr D. Pang	Council Member

2nd May – 31st December 2019

Dr A. Bhaskar	President
Dr A. P. Baranowski	Immediate Past President
Prof. R Knaggs	Vice President
D A. Eissa	Honorary Secretary
Dr A. Gulve	Interim Hon. Treasurer
Emeritus Prof. S. Ahmedzai	Council Member
Dr P. Brook	Council Member
Dr N. Collighan	Council Member
Mr M. hey	Council Member
Dr R. Krishnamoorthy	Council Member
Dr S. Love-Jones	Council Member
Dr D. Pang	Council Member
Dr A. Swift	Council Member

Staff members as at 31st December 2019:

Ms Jenny Nicholas	Chief Executive Officer
Ms Dina Almuli	Secretariat Manager
Mr Dylan Taylor	Membership & Events Officer

Registered Office:

Third Floor Churchill House
35 Red Lion Square
London WC1R 4SG

Bankers:

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

Solicitor:

Hempsons Solicitors
Hempsons House
40 Villiers Street
London WC2N 6NJ

Registered Auditor:

BD&M Ltd
Skies, 20 St Martinsfield
Winterborne St Martin
Dorchester
Dorset DT2 9JU

The British Pain Society Directors' Report For the year ended 31st December 2019

The British Pain Society is the largest multidisciplinary professional organisation in the field of Pain in the UK. It comprises: doctors, nurses, physiotherapists, scientists, psychologists, occupational therapists, and other healthcare professionals actively engaged in the diagnosis and management of pain and in pain research. As of 31st December 2019 there were 1091 members. The Society is the British Chapter of the International Association for the Study of Pain (IASP) and is part of the European Federation of IASP Chapters (EFIC).

The wholly owned trading subsidiary 'BPS Pain Business Ltd' was established In September 2014 to run trading operations on behalf of the Society.

The Directors present their Annual Report and Financial Statements for year ended 31st December 2019. These financial statements comply with the charitable company's Memorandum and Articles of Association and applicable laws and regulations [the Charities Act 2011, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006 and the Charities SORP (FRS 102) published in October 2019].

1. STRUCTURE, GOVERNANCE AND MANAGEMENT

The British Pain Society is a company limited by guarantee incorporated on 21st January 2004 and is governed by its Memorandum and Articles of Association, along with the Regulations last updated on 2nd May 2019.

The Directors are appointed by ballot of the members, except for the Vice President, Honorary Secretary and Honorary Treasurer who are appointed by the Directors. Any Ordinary or Honorary Member of the Society is entitled to stand for election to the post of Director/Trustee. Only Members who have previously served as Trustees of the Pain Society, the British Pain Society, or as Board members of either the International Association for the Study of Pain (IASP) or the European Federation of IASP Chapters (EFIC) are eligible to stand for the post of President, Vice President, Honorary Secretary or Honorary Treasurer, however, if no person who falls within the eligibility categories is willing to be considered for election, Council may consider a candidate or candidates from the Ordinary and Honorary Members. All new directors/trustees are required to undertake formal induction training. This is scheduled to take place prior to the first Council Meeting following their appointment.

The Council of the Society meets at least four times a year. All the decisions related to the management of the Society are made by the Council at these meetings. The President sets the Agenda for the Council meeting, and takes overall responsibility for the day-to-day running of the Society along with the Executive Officers. There is support for the Council from the following Committees and subcommittees: Scientific Programme Committee, Communications Committee, Patient Liaison Committee, Science and Research Committee, Education Committee, Charitable Aims and Awards subcommittees.

The Council is supported by a Secretariat, including the appointment of a CEO who leads the Secretariat team in the delivery of the Society's objectives and projects and contributes to the strategic planning processes of the Society. The Secretariat deals with the day to day running of the Society, the organisation of the various meetings promoted by the Society and managing the membership of the Society. All executive decisions are made by the Council or the Officers, who are the President, the President-elect (if applicable), the Vice President(s) (if applicable) the Honorary Treasurer, the Honorary Treasurer-elect (if applicable), the Honorary Secretary and the Honorary Secretary-elect (if applicable) and the Immediate Past President (if applicable), with input from the CEO.

An Annual General Meeting of the members is usually held at the time of the Annual Scientific Meeting.

There are currently fourteen Society Special Interest Groups (SIGs); Acute Pain, Clinical Information, Headache, Information & Communication Technology, Interventional Pain Medicine, Medicolegal,

The British Pain Society Directors' Report For the year ended 31st December 2019

Neuropathic Pain, Pain in Children, Pain Management Programmes, Pain Education, Pain in Older People, Philosophy & Ethics, Pain in Developing Countries and Primary and Community Care. The governance of these groups is established within the Articles and Regulations of the Society.

Risk Management

The Council has identified areas of risk within the Society and actions that have been taken by Council to minimise or eliminate these. Although there is currently no formal written business continuity plan in place, work on this is underway and will be completed in 2020. The specific areas of risk identified are as follows:

- *Financial probity:* The Directors have established systems of internal control, comprising financial estimates and annual budgets, delegated authorities for operational management and segregation of duties, reviews of financial and investment performance and the identification and management of risks, in accordance with the publication CC8 "Internal Financial Controls for Charities". The internal controls have been formalised and are set out as Finance Procedures for the Society.

The internal controls are subject to ongoing assessment and evaluation by the directors. At least two meetings a year are held to consider financial management and performance in detail. The Honorary Treasurer reports on financial matters to each Council meeting of the Society, comprising directors and co-opted members. These meetings record the formal review and approval of all aspects of finance, internal controls and accounts. In 2020 the Society will continue looking towards further prudent investment by spreading risk of funds across additional institutions.

In 2018 the Council agreed to explore how to appoint professional advisers in a Trustee capacity to the Council. Particular skill gaps identified were fundraising and marketing and PR. In 2019 a special resolution went before the AGM to propose amending the Memorandum & Articles to enable such appointments.

- *COVID-19:* The current pandemic is also an area of financial risk to the Society as we are anticipating reduced income due to the postponement of our annual flagship conference, the ASM (Annual Scientific Meeting), as well as our smaller study days and regional meetings. The Society has been able to roll over any existing venue bookings until 2021 without incurring additional costs, and is applying for a grant to enable us to develop an online educational platform for virtual/hybrid events.
- *Staff retention:* The Society wishes to retain its Secretariat staff. They become familiar with the Society's activities over a year or so and it is in our interests to avoid rapid turnover. To this end the Directors have attempted to provide a better and structured salary system and improve morale by allocating specific areas of responsibility on a regular basis. Appraisal is now a regular event for members of the Secretariat whereby career aspirations and training needs can be identified. The Society also makes a 5% salary contribution to the staff pension scheme, which increases to 10% after three years of service providing staff contribute a minimum of 5%.
- *Information Technology and Data Protection:* The Society has a website with a built in database in operation. Data protection and antiviral systems are in place; the data is backed up daily. Compliance with GDPR is assessed regularly and procedures are in place to ensure that this compliance is maintained.
- *Health and Safety*
 - The board accepts formally and publicly its collective role in providing health and safety leadership in its organisation
 - Each member of the board accepts their individual role in providing health and safety leadership for their organisation

The British Pain Society Directors' Report For the year ended 31st December 2019

- The board will ensure that all board decisions reflect its health and safety intentions, as articulated in the health and safety policy statement
- The board recognises its role in engaging the active participation of workers in improving health and safety
- The board will ensure that it is kept informed of and alert to, relevant health and safety risk management issues. In view of the Health and Safety Commission recommendations, the board will appoint one of its number to be the "health and safety director"

In line with statutory requirements, the Society has Employers Liability Insurance and Public Liability Insurance, the levels of which are reassessed on a regular basis.

- *Declining membership numbers:* Further work continues in this area as numbers continue to slowly decline. A paper discussed at Council in November 2018 outlined three new options 1. A profession based system (used by other MDT societies); 2. A simplified fee based structure based on income and 3. A hybrid model.

Involvement with other bodies

- Although the Chronic Pain Policy Coalition (CPPC) was temporarily inactive during 2018/2019 whilst they consolidated, the Society continues to be involved in their work. The CPPC is an umbrella organisation uniting patients, professionals and parliamentarians which aims to develop and help to implement a strategy for improving the prevention and treatment of chronic pain in the UK.
- The Society is a generic stakeholder for NICE (National Institute for Health and Care Excellence) guidelines.
- The Society is a generic stakeholder for Interventional Procedures and Health Technology Assessments for NICE.
- The Society is a member of the Association of Medical Research Charities (AMRC).
- The Society is a generic stakeholder with NHS England Clinical Reference Groups (CRGs)
- The Society has representation on the NHS England Clinical Reference Group for Specialised Pain Services.
- A Society member chairs the Healthcare Resource Group working party, with links to the Royal College of Physicians 'Payment by Results' initiative.
- The Society has reciprocal representation on the Board of the Faculty of Pain Medicine.
- The Faculty of Pain Medicine of the Royal College of Anaesthetists, the Chronic Pain Policy Coalition, the Royal College of Nursing, the Physiotherapy Pain Association, The Royal College of GPs and the British Psychological Society each have one representative who sits on the British Pain Society Council as a co-opted member.
- The Royal Pharmaceutical Society is also represented at the British Pain Society Council via an elected Council member who is elected as an individual but who has links with the organisation.
- The Society is a member of the Specialised Healthcare Alliance (SHCA), via its Council CRG liaison officer.
- The Society is a member of the Health Conditions in Schools Alliance, via a representative of the Pain in Children Special Interest Group.
- The Society is a member of the Pain Consortium, a group consisting of senior representatives from The British Pain Society, the Faculty of Pain Medicine, the Chronic Pain Policy Coalition, and the Clinical Lead for Pain of the Royal College of General Practitioners.

2. OBJECTIVES AND ACTIVITIES

The objects as set out in the Memorandum and Articles for which the Society is established ("the Objects") are the advancement of health by raising the standard of the management of pain by promotion of education, research and training.

The British Pain Society Directors' Report For the year ended 31st December 2019

The directors confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the Society's aims and objectives and in planning future activities. All of the activities below are for the public benefit.

The main activities undertaken in relation to the objects are to:

- provide facilities for the exchange of information, opinions and experience about pain between active workers in the field;
- increase awareness of pain prevalence, disability and pain management among healthcare and other professionals and the public;
- promote education and training in pain management and research into the understanding and relief of pain;
- institute or assist in instituting and provide continuing support for pain research;
- cause to be written, published, produced and circulated, and to encourage contributions to and publication and production of, periodicals, journals, books, papers, abstracts, pamphlets, posters and other documents and films, videos, recorded tapes and communications in any medium;
- endow Chairs, Readerships, Scholarships, Fellowships and Lectureships at, and provide other support to, appropriate institutions to facilitate the conduct of study and research in furtherance of the Objects;
- to disseminate the useful results of research;
- to sponsor and hold meetings, symposia, conferences, lectures, classes, seminars, courses and exhibitions either alone or with others; and
- to encourage and promote the study and research into aspects of pain, the Society offers five bursaries/grants that are available to its members; the "Clulow Research Award", the "Patrick Wall International Meetings Bursary", the "British Pain Society Annual Scientific Meeting Bursary", "The British Pain Society Study Day Bursary" and the "International Association for the Study of Pain World Congress Bursary". Full details of the awards, including eligibility and application forms, are available on the Society website.

3. ACHIEVEMENTS AND PERFORMANCE

The Society continued to provide an educational programme to increase the knowledge of pain management to both professionals and lay people within the remit of the Memoranda and Articles of Association. It has been successful in producing the following series of meetings and publications:

Society Meetings/Events

- The British Pain Society's 52nd Annual Scientific Meeting was held at the Hilton London Tower Bridge from 1-3 May 2019.
- The Society held its first regional meeting in the North East of England on 17th September 2019.
- The Society will review several of its existing publications; *Understanding and Managing Long Term Pain – information for patients, Cancer Pain and Spinal Cord Stimulation*.
- The Society held a stakeholder meeting on 14 November 2019, discussing 'Is there a role for medicinal cannabis in chronic pain?'

SIG Meetings/Events

- The Philosophy & Ethics Society SIG held their annual Conference from 24-26 June 2019 on 'Exploring the way ahead for pain medicine: caring for the patient and the clinician'.
- The Pain Management Programme SIG held their bi-ennial Conference from 11-12 September 2019 in Bristol on the theme of 'Placing the spotlight on the Biopsychosocial'.

Publications/Resources

- The Society continues to provide its quarterly Newsletter '*Pain News*' free of charge to its members.
- The Society continues to provide its quarterly journal '*British Journal of Pain*' free of charge to its members. In December 2017, the journal was moved behind a paywall for non-members.

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- The Society jointly published a new resource with The Faculty of Pain Medicine on 'Outcome Measures' in January 2019.
- The Society responded to the Government's intention to place warnings on opioid medication packages in June 2019.
- The British Pain Society provided a position statement on the use of medical cannabis and cannabis-based products in the management of chronic pain in November 2019.
- The Society has formal representation on the following external publication working groups:
 - 'Epidurals in the hospital setting', Royal College of Anaesthetists
 - 'Consent guidelines', Faculty of Pain Medicine
 - 'Recommendations for good practice in the use of epidural injection for the management of pain of spinal origin in adults', Faculty of Pain Medicine
 - 'Guideline on the safe use of intravenous lidocaine', Royal College of Anaesthetists
 - 'Practice Advisory on contrast agents' an international multi-organisation consensus statement.
- All the Society's publications and patient information leaflets are available to download free of charge from the website.
- The Society's social media presence on Twitter and Facebook continues to grow and develop.
- The online discussion forum for members continues on into 2020.
- In 2019, the Society received 29 requests from main stream media for comment.

Bursaries & Grants

- The Society awarded 8 members of the Society bursaries to attend its ASM in London
- The 2019 Clulow Award was postponed to early 2020 due to a change in Committee personnel.

Information for people affected by pain

- The Society, although an organisation for healthcare professionals, provides a copy of the British Pain Society publication *Understanding and Managing Long Term Pain: Information for Patients* and a list of self-help groups and other useful addresses to people affected by pain who contact the Society. In addition, the majority of the Society's professional publications, have a sister patient version.
- The Society has also contributed to joint patient information leaflets with other organisations.
- The Society launched a National Awareness Campaign for Pain, to raise the profile of pain and to generate income to the Society, which is being reinvigorated for 2020 with the appointment of a new Patient Lead to work alongside the sub-committee Chair.

4. FINANCIAL REVIEW

Net expenditure for the year as shown in the consolidated statement of financial resources was £28,857 (2018 £153,996), including £9,858 on restricted funds (2018 £20,166). The turnover of the trading subsidiary BPS Pain Business Ltd was £108,138 (2018 £67,233). After allowing for all related costs, a donation was made to the charity of £27,942 (2018 £341).

The following is a summary of reserves at 31st December 2019:

Restricted funds:	£
Clulow legacy (including interest)	151,705
Other grants etc	21,054
Designated funds:	
ASM	148,106
SIGS etc	85,371
General funds invested in fixed assets	3,878
Free reserves	391,681
Total	801,795

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The net SIG funds of £85,371 are designated within the Society accounts to further the activities of the specific SIGs.

The Society continues to support its educational activities, including Special Interest Group Conferences and a series of Study Days. These meetings may be supported by unconditional educational grants or sponsorship (transacted through the trading company) from various companies, and for transparency the SIG activities are accounted for separately.

The Directors have reviewed the Society's needs for reserves in line with the guidance issued by the Charity Commission and have made the following provision:

- £300,000 in general funds is to be kept in reserve to cover the ongoing costs of the Society should there be a failure of income.
- The residue free reserves in the general fund of £91,681 to be used to further the aims and objects of the Society.

Sustainable finances remain an ongoing priority for the Society, and in 2019 we have seen a deficit. The principal source of funding comes from the subscriptions of the members which declined slightly during 2019. The Directors recognised and had addressed where there have been significant changes in finances in 2019, especially with regards to COVID-19 and have therefore planned accordingly for 2020.

A deficit is again anticipated in 2020. However the Society has sufficient reserves to fund it.

Going Concern

The Directors continue to discuss its finances in detail at Council meetings, with the Executive Officers meeting more frequently to discuss financial and workload issues. In line with the anticipated reduced income from the postponement of the annual conference, and the move of educational events to online, we have also looked at reducing the corresponding expenditure.

Budget forecasts for the next 12 months have been considered. The main variable is the duration and impact of COVID-19. Whilst the situation makes planning more difficult, we have considered the impact of reduced income from events, and are planning to have in place alternate means of delivering educational content remotely. In addition work to develop new income streams for the Society is underway with the anticipated appointment of Lay Council Members.

Membership numbers of the Society remain stable, with no reduction due to COVID-19.

The Directors have confidence that the Society and trading arm have adequate resources to remain in operation for 12 months after approval of these financial statements.

5. PLANS FOR FUTURE PERIODS

- The Society will continue to raise the profile of pain and generate income to the Society through a National Awareness Campaign for Pain.
- The British Pain Society's 53rd Annual Scientific Meeting was due to be held at the Hilton London Tower Bridge from 1-3 May 2020. However, due to the exceptional circumstances of the COVID-19 pandemic, the meeting has been postponed and a new date will be determined following governmental advice of large gatherings.
- The Society will review several of its existing publications; *Understanding and Managing Long Term Pain –information for patients*, *Cancer Pain* and *Spinal Cord Stimulation*.
- The Society is looking to move from in person study days, to webinars.

**The British Pain Society Directors' Report
For the year ended 31st December 2019**

- The Philosophy & Ethics Society SIG will hold their annual Conference in July 2020, and will expand its usual format to that of a 'summer retreat'.
- The Pain Management Programme SIG will commence planning for their biennial meeting due to take place in September 2021.

7. STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware, and each director has taken all the steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

8. STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company during that period. In preparing those financial statements the directors are required to:

- (i) select suitable accounting policies and then apply them consistently;
- (ii) observe the methods and principles in the Charities SORP;
- (iii) make judgements and estimates that are reasonable and prudent;
- (iv) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- (v) prepare financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report the directors have taken advantage of special provisions of the Companies Act 2006 relating to small companies.

Signed:  _____

Dated: 9th September 2020

Dr Ashish Gulve (Interim Honorary Treasurer)
The British Pain Society

THE BRITISH PAIN SOCIETY
INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2019

Opinion

We have audited the financial statements of The British Pain Society (the parent charitable company) and its subsidiaries (the group) for the year ended 31st December 2019 which comprise of the consolidated statement of financial activities, the consolidated and charity balance sheets, the statement of cash flows, consolidated statement of cash flows and related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31st December 2019 and of the group's and parent charitable company's incoming resources and application of resources, including the group's and parent's income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

**THE BRITISH PAIN SOCIETY
INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2019**

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters to which the Charities Act 2011 and the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' Annual Report; or
- the parent charitable company has not kept adequate accounting records; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Other matter

The financial statements for the year ended 31st December 2018 were not subject to audit as there was no statutory requirement.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out in the director report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to a going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 152 of the Charities Act 2011 and under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Acts and regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

**THE BRITISH PAIN SOCIETY
INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2019**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008 and with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

BD&M limited

BD&M Ltd
Statutory Auditors
Date: 9th September 2020

Skies, 20 St Martinsfield
Winterborne St Martin
Dorchester
Dorset DT2 9JU

BD&M Ltd is eligible to act as auditor in terms of section 1212 of the Companies Act 2006.

THE BRITISH PAIN SOCIETY

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(including consolidated income and expenditure account)
For The Year Ended 31st December 2019

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2019 £	TOTAL 2018 £
Income from:					
Donations and legacies	4	154,012		154,012	160,738
Income from charitable activities	5	244,720		244,720	141,649
<i>Income from other trading activities</i>					
Commercial trading operations	6	108,138		108,138	67,233
Investment income-interest received		3,554		3,554	5,944
Total income		<u>510,424</u>	<u>-</u>	<u>510,424</u>	<u>375,564</u>
Expenditure on:					
<i>Raising Funds</i>					
Commercial trading operations		42,488		42,488	47,960
Charitable activities	8	486,745	9,858	496,603	481,592
Other- tax paid by BPS Pain Business Ltd		190		190	8
Total Expenditure		<u>529,423</u>	<u>9,858</u>	<u>539,281</u>	<u>529,560</u>
Net income/(expenditure) for the year		(18,999)	(9,858)	(28,857)	(153,996)
Gross transfers between funds		-	-	-	-
Net movement in funds		<u>(18,999)</u>	<u>(9,858)</u>	<u>(28,857)</u>	<u>(153,996)</u>
Reconciliation of funds:					
Total Funds at 1 st January 2019		648,035	182,617	830,652	984,649
Total Funds at 31st December 2019		<u>629,036</u>	<u>172,759</u>	<u>801,795</u>	<u>830,653</u>

All amounts derive from continuing activities.

All gains and losses recognised in the period are included in the statement of financial activities.

The notes on pages 15 to 25 form part of these financial statements

THE BRITISH PAIN SOCIETY**BALANCE SHEETS****As at 31 December 2019**

	Note	Consolidated		Charity	
		2019	2018	2019	2018
		£	£	£	£
Fixed assets					
Tangible assets	12	3,878	4,847	3,878	4,847
Investments	13	-	-	1	1
		<u>3,878</u>	<u>4,847</u>	<u>3,879</u>	<u>4,848</u>
Current assets					
Debtors	14	136,366	85,300	179,271	87,260
Cash at bank and in hand		913,243	905,424	859,580	898,049
Total current assets		<u>1,049,609</u>	<u>990,724</u>	<u>1,038,851</u>	<u>985,309</u>
Creditors: amounts falling due within one year	15	251,692	164,919	243,134	160,894
Net Current assets		<u>797,917</u>	<u>825,805</u>	<u>795,717</u>	<u>824,415</u>
Net assets		<u>801,795</u>	<u>830,652</u>	<u>799,596</u>	<u>829,263</u>
Funds of the charity	16				
Restricted income funds		172,759	182,617	172,759	182,617
<i>Unrestricted income funds:</i>					
Designated funds		233,477	77,090	233,477	77,090
General funds		395,559	570,945	393,360	569,556
		<u>629,036</u>	<u>648,035</u>	<u>626,837</u>	<u>646,646</u>
Total charity funds		<u>801,795</u>	<u>830,652</u>	<u>799,596</u>	<u>829,263</u>

The directors have prepared group accounts in accordance with section 398 of the Companies Act 2006, the Charities Act 2011 and section 44 of the Charities and Trustee Investment (Scotland) Act 2005. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Whilst the company is exempt from audit under section 477 of the Companies Act 2006, and the members have not required an audit under section 476 of the Companies Act 2006, it is subject to audit under the Charities and Trustee Investment (Scotland) Act 2005.

The financial statements were approved by the Directors on 9th September 2020.

Signed on their behalf by


Dr A Gulve - Director

The notes on pages 15 to 25 form part of these financial statements

THE BRITISH PAIN SOCIETY

STATEMENT OF CASH FLOWS AND CONSOLIDATED STATEMENT OF CASH FLOWS
For The Year Ended 31st December 2019

	Note	Consolidated		Charity	
		2019	2018	2019	2018
		£	£	£	£
Net cash flow from operating activities		<u>4,264</u>	<u>(149,422)</u>	<u>(34,931)</u>	<u>(144,266)</u>
Cash flow from investing activities					
Interest received		3,554	5,934	(3,538)	5,934
Net cash flow from investing activities		<u>3,554</u>	<u>5,934</u>	<u>(3,538)</u>	<u>5,934</u>
Cash flows from financing activities		-	-	-	-
Net increase/(decrease) in cash and cash equivalents		<u>7,818</u>	<u>(143,488)</u>	<u>(38,469)</u>	<u>(138,332)</u>
Cash and cash equivalents at 1st January 2019		905,425	1,048,913	898,049	1,036,381
Cash and cash equivalents at 31st December 2019		<u>913,243</u>	<u>905,425</u>	<u>859,580</u>	<u>898,049</u>
Analysis of cash and cash equivalents					
Cash at bank and in hand		913,243	835,425	859,580	828,049
Fixed Term Bond			70,000		70,000
Total cash and cash equivalents		<u>913,243</u>	<u>905,425</u>	<u>859,580</u>	<u>898,049</u>

The notes on pages 15 to 25 form part of these financial statements

THE BRITISH PAIN SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2019

1 General information

The charity is a company limited by guarantee incorporated in England and Wales under the Companies Act 2006 and Charities Act 2011. The address of the registered office is provided in legal and administrative details. Details of the charity's operations are provided in the Report of the directors. The liability in respect of the guarantee is limited to £1 per member of the charity.

2 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) - (Charities SORP (FRS 102)), the Charities Act 2011, section 44 of the Charities and Trustee Investment (Scotland) Act 2005 and the Companies Act 2006.

The British Pain Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant policy note.

b) Preparation of accounts on a going concern basis

Preparation of the accounts is on a going concern basis. The Trustees are of the view that the level of reserves will support the charity going forward.

c) Basis of consolidation

The financial statements consolidate the results of the charity and its wholly owned subsidiary BPS Pain Business Ltd on a line by line basis. The accounting year ends are coterminous. The parent charity has taken advantage of section 408 of the Companies Act 2006 not to include an individual income and expenditure of its results.

d) Income

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income, it is probable the income will be received and the amount can be quantified with reasonable accuracy.

Membership subscription periods commence on 1st November each year and therefore the recognition of subscription income received in advance is deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity.

e) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised. Information on the contribution of directors is given in the annual report. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

THE BRITISH PAIN SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2019

2 Accounting policies (continued)

f) Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

g) Allocation of support costs

scientific meeting on a basis consistent with the use of resources as detailed in the notes to the financial statements.

h) Fund accounting

Unrestricted funds are available to spend on activities that further any purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Society's work or for specific projects being undertaken by the Society. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

i) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Assets costing less than £500 are written off in the year of purchase. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life as follows:

Office Equipment - 20% on a reducing balance basis.

j) Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme. The charity is under no further obligation to make any extra payments irrespective of how that pension fund performs.

k) Operating leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

3 Financial performance of the charity

A summary performance of the charity excluding the results of its wholly owned subsidiary is:

	2019	2018
	£	£
Incoming resources	402,270	308,320
Income from subsidiary company paid under licence	36,724	18,913
Donation of profits under gift aid	27,942	341
	<u>466,936</u>	<u>327,574</u>
Expenditure on charitable activities	496,603	481,592
Net expenditure	<u>(29,667)</u>	<u>(154,018)</u>

THE BRITISH PAIN SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2019

4 Income from donations and legacies

	2019	2018
	£	£
Donations	419	1,379
Gift aid received	-	341
Subscriptions	153,593	159,009
Credit Card Charges	-	9
	<u>154,012</u>	<u>160,738</u>

5 Income from charitable activities

	2019	2018
	£	£
Meeting income	182,012	119,547
Publications	-	27
Research awards and grants	1,000	2,000
SIGS	53,558	5,970
Focus on Pain Research Meeting	(500)	9,800
Other income including royalties	6,868	4,295
Pain Awareness Campaign	1,782	10
	<u>244,720</u>	<u>141,649</u>

6 Other trading activities - BPS Pain Business Ltd

	2019	2018
	£	£
Income generated by BPS Pain Business Ltd	<u>108,138</u>	<u>67,233</u>

BPS Pain Business Ltd (registered in England and Wales, company no. 9220078) is the charity's wholly owned subsidiary. It operates the trade exhibition at the annual scientific meeting, and other trading activities, under licence from the charity. The results of the company for the year were as follows:-

	2019	2018
	£	£
Turnover	108,138	67,233
Bank interest	16	10
Cost of sales and administration costs	(42,488)	(47,960)
Costs recharged by the charity under licence	<u>(36,724)</u>	<u>(18,913)</u>
Operating (loss) / profit	28,942	370
Corporation tax	(190)	(8)
Profit	<u>28,752</u>	<u>362</u>
Donation under gift aid to The British Pain Society	(27,942)	(341)
Retained in subsidiary	<u>810</u>	<u>21</u>
Aggregate assets	<u>2,200</u>	<u>1,390</u>

THE BRITISH PAIN SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2019

7 Expenditure on charitable activities

	2019	2018
	£	£
Research grants	25,366	20,000
ASM costs	136,668	115,330
Other meeting costs	38,699	46,525
Newsletter & Journal	40,000	39,100
Secretariat & other staff costs	122,110	131,739
Property costs	52,707	48,595
Office costs	18,678	14,272
Computer system & software	12,230	11,961
Insurance	2,673	4,365
Doubtful debts	7,874	-
Accountancy	13,270	28,630
Depreciation	969	1,213
Legal and professional fees	3,830	1,243
<i>Governance costs</i>		
Council expenses	12,346	11,013
Induction of trustees & trustee training	712	817
Audit (2018 Independent examination)	4,152	1,260
Annual report	4,317	5,529
	496,603	481,592

The following tables shows the cost of the main charitable activities including support costs and grant funding to third parties split between activities.

Activity or programme	Activities undertaken directly	Grant funding of activities	Support costs	Total
2019	£	£	£	£
ASM	135,690	978	152,258	288,926
Charitable grants (note 8)	-	25,366	-	25,366
Newsletter & publications	40,000	-	-	40,000
Secretariat costs	120,771	-	-	120,771
Governance costs	-	-	21,540	21,540
	296,461	26,344	173,798	496,603
2018	£	£	£	£
ASM	112,849	1,240	157,547	271,637
Charitable grants	-	20,000	-	20,000
Newsletter & publications	38,848	-	-	38,848
Secretariat costs	144,163	-	-	144,163
Governance costs	6,944	-	-	6,944
	302,804	21,240	157,547	481,592

Some staff and office costs are apportioned 60% to the annual scientific meeting and 40% to Secretariat costs.

THE BRITISH PAIN SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2019

8 Grants

The attached annual report details the grants offered by the charity.

The Clulow Award:

The award is awarded bi-annually (up to a maximum of £50,000), and is paid in four instalments at agreed milestones. 2018 was a Clulow Award year, with the first instalment being paid in 2019. The first three instalments will be paid at 30% of the total invoice from the receiving institution. The first instalment will be transferred following receipt of the signed grant value and the fourth at 10%, each against an award letter. The second and third instalments will be paid on receipt and approval by The British Pain Society of two progress reports to be submitted at 12 and 18 months from the date of receipt of grant award letter. A final instalment of 10% will be paid upon receipt of the study final report.

Patrick Wall International Meetings Bursary:

The Society has made funds available to assist scientists, clinical or allied health practitioners at the early stages of their career in pain research who require financial assistance to present their work at overseas scientific meetings, other than the British Pain Society's Annual Scientific Meeting and the IASP World Congress (separate bursaries are available for these two meetings). In 2019 a grant of £508 was awarded (2018 : £0).

British Pain Society Annual Scientific Meeting Bursary:

Each year, the Society offers bursaries to members of the Society to attend its Annual Scientific Meeting (ASM).

Headache Special Interest Group (SIG):

In 2019 the Headache Special Interest Group invited applications for a research grant of up to £15,000 in the field of headache research carried out in UK.

	2019	2018
	£	£
2018 Clulow award costs	9,858	20,000
P Wall award	508	-
SIG headache	15,000	-
Bursaries	978	1,240
Total grants and bursaries awarded:	<u>26,344</u>	<u>21,240</u>

9 Net income/(expenditure) for the year

This is stated after charging:

	2019	2018
	£	£
Depreciation	969	1,212
Operating lease payments	39,820	39,655
Auditor's remuneration:		
Audit Fees	4,152	-
Accountancy services	1,200	-
Independent Examination Fees	-	3,200
	<u> </u>	<u> </u>

THE BRITISH PAIN SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2019

10 Analysis of staff costs and council expenses

No charity trustee received a salary, benefits or any other payment for services supplied to the charity (2018 : nil). The costs of staff which all relate to key management personnel were:

	2019	2018
	£	£
Salaries and wages	95,051	84,182
Social security costs	5,686	2,735
Pension costs	8,712	9,127
Temporary and agency staff costs	2,984	28,729
	<u>112,433</u>	<u>124,774</u>

No employee earned more than £60,000 during the period. The average monthly head count of full-time equivalent employees (including casual and part-time staff) during the year was as follows:

	2019	2018
	No	No
Engaged in charitable activities	<u>2.92</u>	<u>2.5</u>

12 trustees were reimbursed expenses, including those of attending the ASM during the year of £20,633 (2018 14 trustees £15,998).

The total cost of running the council excluding ASM costs was as follows:

	2019	2018
	£	£
Meeting - Catering	2,365	3,209
Meeting - Room Hire / Telecoms	132	216
Meeting - Travelling	5,563	7,437
Meeting - Hotels	219	153
	<u>8,279</u>	<u>11,014</u>

11 Corporation tax

The charity is exempt from tax on income and gains falling within section 505 of the taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

THE BRITISH PAIN SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2019

12 Tangible fixed assets (Group and charity)

	Office Equipment £	Fixtures & Fittings £	Total £
Cost:			
Adjusted at 1st January 2019	11,413	12,039	23,452
Additions	-	-	-
Disposals	-	-	-
As at 31 December 2019	<u>11,413</u>	<u>12,039</u>	<u>23,452</u>
Depreciation:			
As at 1 January 2019	7,302	11,303	18,605
Charge for the year	822	147	969
Disposals	-	-	-
As at December 2019	<u>8,124</u>	<u>11,450</u>	<u>19,574</u>
Net book value:			
As at 1 January 2019	<u>3,289</u>	<u>589</u>	<u>3,878</u>
As at 31 December 2019	<u>4,111</u>	<u>736</u>	<u>4,847</u>

13 Fixed asset investment

	Group		Charity	
	2019	2018	2019	2018
	£	£	£	£
Wholly owned subsidiary				
BPS Pain Business Ltd: 1 ordinary share of £1	-	-	1	1
	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>

14 Debtors & prepayments

	Group		Charity	
	2019	2018	2019	2018
	£	£	£	£
Operational invoices	18,125	13,376	8,874	4,310
Amounts owed by group undertakings	-	-	64,667	19,254
Meeting prepayments	118,241	71,583	105,730	63,355
Gift Aid Tax recoverable	-	341	-	341
	<u>136,366</u>	<u>85,300</u>	<u>179,271</u>	<u>87,260</u>

THE BRITISH PAIN SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2019

15 Creditors: amounts falling due within one year

	Group		Charity	
	2019	2018	2019	2018
	£	£	£	£
Trade creditors	129,645	101,060	129,563	101,581
Subscriptions Advanced Payments	55,807	59,313	55,807	59,313
Other creditors	1,362	-	1,362	-
Accruals for grants payable	44,971	-	44,971	-
Accruals	11,030	3,212	9,110	-
Taxation and VAT	8,877	1,334	2,321	-
	251,692	164,919	243,134	160,894

16 Analysis of charitable funds

	Income	Expenditure	Net	Transfers	Balance	
					income	01.01.19
	£	£	£	£	£	£
2019						
Restricted funds						
Clulow legacy	-	(9,858)	(9,858)	-	161,563	151,705
Grants	-	-	-	-	20,220	20,220
PLC Seminar	-	-	-	-	834	834
	-	(9,858)	(9,858)	-	182,617	172,759
Designated funds						
SIGS	53,558	(30,357)	23,201	(14,920)	69,316	77,597
Map of Medicine Pathways	-	-	-	-	7,774	7,774
ASM	181,912	(136,668)	45,244	102,862	-	148,106
	235,470	(167,025)	68,445	87,942	77,090	233,477
General fund	166,800	(319,720)	(152,920)	(23,276)	569,556	393,360
Total funds of the charity	402,270	(496,603)	(94,333)	64,666	829,263	799,596
BPS Pain Business Ltd	108,154	(42,678)	65,476	(64,666)	1,389	2,199
Total funds	510,424	(539,281)	(28,857)	-	830,652	801,795

THE BRITISH PAIN SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2019

16 Analysis of charitable funds (continued)

	<i>Income</i>	<i>Expenditure</i>	<i>Net</i>	<i>Transfers</i>	<i>Balance</i>	
	<i>£</i>	<i>£</i>	<i>income</i>	<i>£</i>	<i>01.01.18</i>	<i>31.12.18</i>
	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
2018						
Restricted funds						
<i>Clulow legacy</i>	-	(20,000)	(20,000)	-	181,563	161,563
<i>Grants</i>	-	-	-	-	20,220	20,220
<i>PLC Seminar</i>	-	(166)	(166)	-	1,000	834
	<u>-</u>	<u>(20,166)</u>	<u>(20,166)</u>	<u>-</u>	<u>202,783</u>	<u>182,617</u>
Designated funds						
<i>SIGS</i>	5,970	(24,838)	(18,868)	-	88,184	69,316
<i>Map of Medicine Pathways</i>	-	-	-	-	7,774	7,774
<i>ASM</i>	138,461	(271,637)	(133,176)	133,176	-	-
<i>Irene Bainbridge legacy</i>	-	-	-	(22,208)	22,208	-
<i>Study & education days</i>	-	-	-	(45,012)	45,012	-
<i>Pathways I&D</i>	-	-	-	(16,578)	16,578	-
<i>Other designated funds</i>	-	-	-	(25,000)	25,000	-
	<u>144,431</u>	<u>(296,475)</u>	<u>(152,044)</u>	<u>24,378</u>	<u>204,756</u>	<u>77,090</u>
<i>General fund</i>	163,889	(164,951)	(1,062)	(5,125)	575,742	569,555
<i>Total funds of the charity</i>	<u>308,320</u>	<u>(481,592)</u>	<u>(173,272)</u>	<u>19,253</u>	<u>983,281</u>	<u>829,262</u>
<i>BPS Pain Business Ltd</i>	67,243	(47,968)	19,275	(19,253)	1,368	1,390
<i>Total funds</i>	<u>375,563</u>	<u>(529,560)</u>	<u>(153,997)</u>	<u>-</u>	<u>984,649</u>	<u>830,652</u>

Details of restricted funds

Clulow Legacy

A legacy was received from Mildred B and Elaine Clulow for "Basic research into the causes and cures for pain".

Grants

In 2008/2009 grants were received from industry to support the development of a Primary Care initiative to produce a range of GP/primary care resources.

PLC Seminar

In 2016 a restricted grant for the work of the Patient Liaison Committee was received. In agreement with the funder, the grant was agreed to be used to support the provision of an annual 'Professor Sir Michael Bond Lecture' aimed at topics relevant to people living with pain.

Details of designated funds

SIGS

The directors have set aside the accumulation of surpluses from meetings over several years to be spent on the work of individual special interest groups as detailed in the annual report.

Map of Medicine Pathways

In 2011 educational grants were received from industry which were agreed to be used to support the production of a series of pain pathways with the Map of Medicine.

ASM

The Designated ASM Funds are accumulation of surpluses from meetings over several years and are to be spent on education and research.

THE BRITISH PAIN SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2019

17 Analysis of net assets between funds
Consolidated

	General	Designated	Unrestricted	Restricted	Total
	£	£	Total £	£	£
2019					
Fixed assets	3,878	-	3,878	-	3,878
Current assets	643,373	233,477	876,850	172,759	1,049,609
Creditors: amounts falling due within one year	(251,692)	-	(251,692)	-	(251,692)
Net assets	395,559	233,477	629,036	172,759	801,795
2018					
Fixed assets	4,847	-	4,847	-	4,847
Current assets	583,185	204,756	787,941	202,783	990,724
Creditors: amounts falling due within one year	(164,919)	-	(164,919)	-	(164,919)
Net assets	423,113	204,756	627,869	202,783	830,652
Charity					
2019					
Fixed assets	3,879		3,879		3,879
Current assets	632,615	233,477	866,092	172,759	1,038,851
Creditors: amounts falling due within one year	(243,134)		(243,134)		(243,134)
Net assets	393,360	233,477	626,837	172,759	799,596
2018					
Fixed assets	4,848	-	4,848	-	4,848
Current assets	577,770	204,756	782,526	202,783	985,309
Creditors: amounts falling due within one year	(160,894)	-	(160,894)	-	(160,894)
Net assets	421,724	204,756	626,480	202,783	829,263

18 Gross obligations under operating leasing agreements

As at 31 December 2019 the group had future minimum lease commitments as follows:

	2019 £ Total	2018 £ Total
Not later than 1 year	40,751	39,820
Later than 1 year and not later than 5 years	78,372	119,123
	119,123	158,943

THE BRITISH PAIN SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2019

19 Reconciliation of net movement in funds to net cash flow from operating activities

	Group		Charity	
	2019	2018	2019	2018
	£	£	£	£
Net movement in funds	(28,857)	(153,997)	(29,667)	(154,018)
Add back depreciation charge	969	1,212	969	1,212
Interest received	(3,554)	(5,934)	3,538	(5,934)
Decrease/(increase) in debtors	(51,066)	(45,340)	(92,011)	(43,209)
Increase/(decrease) in creditors	86,772	54,637	82,240	57,683
Net cash used in operating activities	<u>4,264</u>	<u>(149,422)</u>	<u>(34,931)</u>	<u>(144,266)</u>